

# NEW YORK

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In **New York**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,460**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$4,867** monthly or **\$58,409** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$28.08**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT NEW YORK:

STATE FACTS	
Minimum Wage	\$9.70
Average Renter Wage	\$23.98
2-Bedroom Housing Wage	\$28.08
Number of Renter Households	3,367,557
Percent Renters	46%

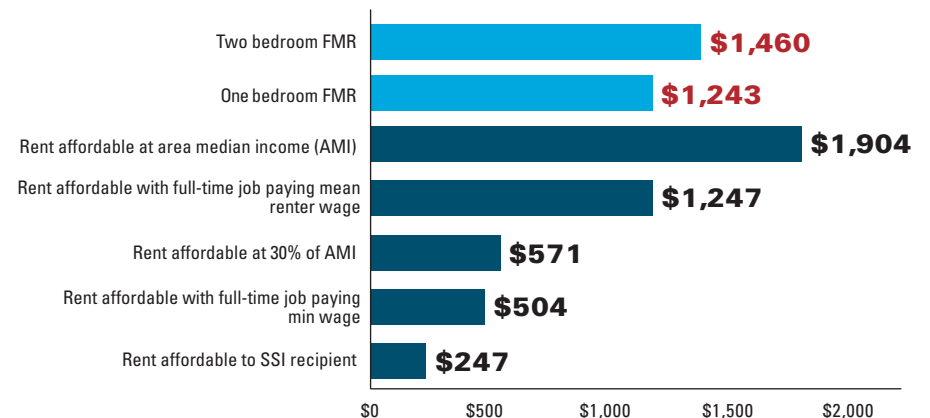
**116**  
Work Hours Per Week At  
Minimum Wage To Afford a  
2-Bedroom Rental Home (at FMR)

**99**  
Work Hours Per Week At  
Minimum Wage To Afford a  
1-Bedroom Rental Home (at FMR)

**2.9**  
Number of Full-Time Jobs At  
Minimum Wage To Afford a  
2-Bedroom Rental Home (at FMR)

**2.5**  
Number of Full-Time Jobs At  
Minimum Wage To Afford a  
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Nassau-Suffolk HMFA	\$36.12
Westchester County	\$32.81
New York HMFA	\$31.48
Poughkeepsie-Newburgh-Middletown HMFA	\$24.40
Kingston MSA	\$21.94



\* Ranked from Highest to Lowest 2-Bedroom Housing Wage